

Sustainable Investment Policy – TSUE

Introduction

Tashkent State University of Economics is committed to promoting sustainability and social responsibility in all aspects of its operations. In alignment with this commitment, as well as leading universities' best practices, we have developed this Sustainable Investment Policy to guide our investment decisions and ensure our investments align with our values and principles related to environmental, social, and governance (ESG) issues.

The purpose of this policy is to provide guidelines for sustainable investment practices at Tashkent State University of Economics, in line with our commitment to environmental sustainability, social responsibility, and good governance.

Objectives

The objectives of this policy are to:

- Ensure that our investments contribute to the long-term financial health and stability of the university while addressing ESG concerns.
- Integrate ESG factors into our investment decision-making process.
- Encourage responsible investment practices among our investment managers and advisors.
- Align our investment strategy with leading universities' best practices and global sustainability standards.

Scope

This policy applies to all investment activities of Tashkent State University of Economics, including the management of endowments, pension funds, and other investment portfolios.

Principles

ESG Integration: Tashkent State University of Economics will integrate ESG factors into our investment decision-making process, considering the potential impact of our investments on the environment, society, and corporate governance.

Active Ownership: Tashkent State University of Economics will exercise our ownership rights and responsibilities, including proxy voting and engagement with

companies, to promote responsible corporate practices.

Collaboration: Tashkent State University of Economics will collaborate with other investors, organizations, and stakeholders to promote responsible investment practices and address common challenges.

Alignment with Leading Universities and Global Standards: Tashkent State University of Economics will align our investment policy with leading universities' best practices and recognized global sustainability standards, such as the United Nations Principles for Responsible Investment (UNPRI) and the Global Reporting Initiative (GRI).

Transparency and Accountability: Tashkent State University of Economics will be transparent about our investment policies and practices, providing regular reporting on our progress in implementing this policy.

Implementation

Tashkent State University of Economics will develop and maintain a sustainable investment guide to assist our investment managers and advisors in implementing this policy.

We will establish a Sustainable Investment Committee, responsible for overseeing the implementation of this policy, monitoring progress, and providing guidance on sustainable investment practices.

Tashkent State University of Economics will establish measurable targets and monitor progress towards achieving our sustainable investment goals.

This policy will be reviewed and updated periodically to ensure its continued relevance and effectiveness.

Communication

Tashkent State University of Economics will communicate this policy to all relevant stakeholders, including our investment managers, advisors, and the wider university community.

We will make this policy publicly available on our institution's website.

Monitoring and Reporting

Tashkent State University of Economics will establish a system to monitor and

report on the implementation of this policy, including the achievement of sustainable investment targets.

We will include information on sustainable investment activities and progress in relevant reports, such as annual sustainability reports or updates.

By adopting this Sustainable Investment Policy, Tashkent State University of Economics will align its investment strategy with leading universities' best practices and global sustainability standards. The policy will help the university advance its commitment to environmental sustainability, social responsibility, and good governance. Establishing clear targets, guidelines, and procedures that align with the principles outlined above will ensure the effective implementation of this policy. Regular monitoring and reporting on the progress of sustainable investment initiatives will provide transparency and demonstrate the university's ongoing commitment to sustainability and responsible investment practices.